

## STORAGE RENTAL AGREEMENT

THIS STORAGE RENTAL AGREEMENT ("Agreement") is entered into this \_\_\_\_ day of \_\_\_\_\_, 2024, by and between Princeton Township ("Township") as owner of the building located at 10039 55<sup>th</sup> St. Princeton, MN 55371 ("Premises"), and the City of Princeton ("City"), 705 Second Street North Princeton, MN 55371.

Township and City hereby acknowledge that the above information is true and correct and agree to and accept the following terms and conditions:

### Term of Agreement

1. Township and City (collectively, "Parties") agree that City will be permitted to store its Princeton Fire and Rescue Department Grass Rig ("Rig") at the Premises on a month to month basis commencing on the \_\_\_\_ day of \_\_\_\_\_, 2024 and continuing thereafter on a month to month basis until terminated as authorized herein ("Rental Period").

### Rent

2. City shall pay to Township the sum of Two Hundred Fifty Dollars and Zero Cents (\$250.00) per month, as and for rent for the storage of the Rig. The Township shall invoice the City each month and the City shall pay the Township within 30 days of receipt of the invoice.

### Access and Maintenance

3. Township shall permit access to the Premises, at all times, to representatives of the City of Princeton Fire and Rescue Department or other designated personnel. City also agrees to maintain the Rig, and its component parts, at no cost to Township.

### Indemnification

4. Each party shall indemnify and hold the other party harmless against and from any and all liability and claims of any kind for loss or damage to property of either party or any other person, or for any injury or death of any person, arising out of or related to this Agreement and the Rig arising as a result of the actions of their respective employees, contractors or agents. Each party shall defend the other party in any action arising from any such claim and shall indemnify the other party against all costs, attorneys' fees, expert witness fees and any other expenses incurred in such action.

### Insurance

5. Township shall, at all times, maintain premises liability insurance as required under Minnesota State law. City is self-insured and its employees and equipment by the League of Minnesota Cities Insurance Trust. City shall, at all times, maintain LMCIT insurance coverage as it currently exists.

### Termination of Agreement

6. Either party may terminate this Agreement at will, at anytime and for any reason by giving written notice to the other party by mail, or electronic mail, at the last known physical address or email address below:

To the City: Michele McPherson, City Administrator  
705 2nd Street North  
Princeton, MN 55371  
763/389-2040  
[mmcpherson@princetonmn.org](mailto:mmcpherson@princetonmn.org)

To the Township: Princeton Township  
10039 55th Street  
Princeton, MN 55371

Governing Law

7. This Agreement shall be governed and construed in accordance with the laws of Minnesota. If any provision of this Agreement shall be invalid or prohibited under such law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of the Agreement.

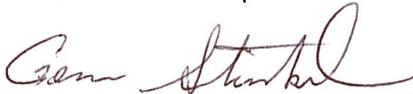
Entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2024 by:

City of Princeton

\_\_\_\_\_  
Thom Walker, Mayor

\_\_\_\_\_  
Attest: Shawna Tadych, City Clerk

Princeton Township



\_\_\_\_\_  
Gene Stoeckel, Chair



\_\_\_\_\_  
Attest: Township Clerk

